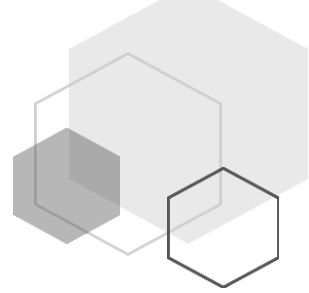


The Sydney Morning Herald



Glenmore Ridge mall sold for \$7.22m

Illawarra Mercury News

23 June, 2016

Written by: Carolyn Cummins



Glenmore Ridge in Western Sydney is set to be the home of a new shopping centre. Photo: Airphoto Australia

Glenmore Ridge in Western Sydney is set to be the home of a new neighbourhood shopping centre, after Mintus Properties purchased a 2.11 hectare site for \$7.22 million from Lensworth Glenmore Park, a subsidiary of Stockland Development, within the master-planned residential community of Glenmore Ridge. The sale was negotiated by James Wilson, NSW director of retail investment services at Colliers International, who said the surrounding master-planned community has undergone a transformation from a new suburb into a developing community with this neighbourhood development delivering the retail component of the original vision for the precinct.

Aldi expands

Supermarket chain, Aldi has expanded its footprint with a new site at Sydney Business Park in Marsden Park, between Bunnings and Lindt. The store will be one of Aldi's first new store types featuring a new store layout and interiors. Sydney Business Park Development director Owen Walsh said Aldi makes an "excellent addition to the already thriving retail environment at Sydney Business Park".

ARTICLE LINKS

<https://www.smh.com.au/business/companies/glenmore-ridge-mall-sold-for-722m-20160623-gpq40r.html>